

**Citizens association
Youth can Skopje**

**Financial statements
Year ended December 31, 2024
and**

Independent Auditor's report

CONTENTS:

	Page
Independent Auditor's report	1-2
Income and expense statement	3
Statement of Financial Position	4
Notes to the Financial Statements	5 – 26



INDEPENDENT AUDITOR'S REPORT

**To the Management of the
Citizens association
Youth can Skopje**

We have audited the accompanying financial statements of the Citizens association Youth can Skopje (hereinafter: the Association) which comprise the statement of financial position as of December 31, 2024 and the income and expense statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the prevailing macedonian accounting regulations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with macedonian International Standards on Auditing and the macedonian Audit Law. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Association's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

(Continues)



INDEPENDENT AUDITOR'S REPORT

**To the Management of the
Citizens association
Youth can Skopje
(Continued)**

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of the Citizens association Youth can Skopje, as at December 31, 2024, and its financial performance for the year then ended in accordance with the prevailing macedonian accounting regulations, the Law on Accounting for non-profit organisations and the Rulebook for non-profit organisations.

Emphasis of Matter

The Association keeps its record and prepares its financial statements based on the accounting base of modified occurrence of business changes and transactions, in accordance with the Law on Accounting for non-profit organisations ("Official Gazette of Republic of Macedonia" 24/03 though amended) and the Rulebook for non-profit organisations ("Official Gazette of Republic of Macedonia" 42/03 though amended.) According to the articles of this Law, the Association is obligated to prepare and submit basic financial statements, consisted of: Statement of financial position, Income and expense statement and notes to the financial statements. According to this, the Association is not obligated to prepare Statement of cash flows.

TP REVIZIJA CULEVA-Skopje
Sonja Culeva, Manager



Sonja Culeva, Certified auditor

Skopje, March 13, 2025

INCOME AND EXPENSE STATEMENT
Year ended December 31, 2024
(In Denars)

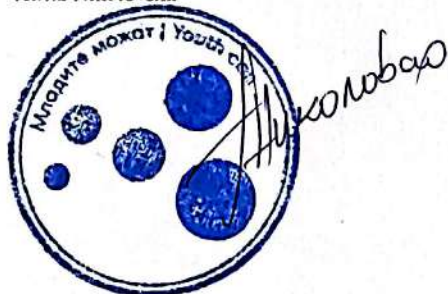
	Notes	2024	2023
Revenues			
Revenues from grants (Projects 1.1)	4	6,181,531	8,671,670
Other revenues (own generated)	5	471,387	305,598
Other revenues	5	-	184,477
Financial revenues	10	9	-
Excess of revenues over expenses from the previous year	5	3,629,516	2,185,636
		<u>10,282,443</u>	<u>11,347,381</u>
Expenses			
Staff costs (engaged experts)	6	(1,525,200)	(1,531,831)
Operating expenses	7	(1,610,518)	(2,825,266)
Capital expenses	8	-	-
Other expenses	9	(2,574,694)	(3,345,319)
Financial (expenses)	10	(5,601)	(15,449)
		<u>(5,716,013)</u>	<u>(7,717,865)</u>
Excess of revenues over expenses for the year for transfer in next year		<u>4,566,430</u>	<u>3,629,516</u>

The accompanying notes on the following pages are an integral part of these financial statements.

These financial statements have been approved and adopted by the Association's management on February 17 2025.

Approved by.

Executive manager
Anita Nikolovska



Certified accountant
Cvetanka Shaurek



This is an official English translation of the Macedonian Auditors report.

STATEMENT OF FINANCIAL POSITION
As of December 31, 2024
(In Denars)

	Notes	2024	2023
ASSETS			
Non-current assets			
Office equipment and furniture-net	11	113,292	137,206
Current assets			
Cash and cash equivalents	12	4,334,413	3,260,691
Other receivables and borrowings	13	243,365	375,873
Total current assets		4,577,778	3,636,564
TOTAL ASSETS		4,691,070	3,773,770
FUNDS AND LIABILITES			
Funds			
Business fund	14	92,774	121,686
Revaluation reserve		20,518	15,520
Total funds		113,292	137,206
Current liabilities			
Trade payables	15	6,921	7,048
Short Other liabilities and accruals	16	4,427	-
Liability for transfer in next year	15	4,566,430	3,629,516
Total current liabilities		4,577,778	3,636,564
TOTAL FUNDS AND LIABILITIES		4,691,070	3,773,770

*The accompanying notes on the following pages
are an integral part of these financial statements*

These financial statements have been approved and adopted by the Association's management on February 17, 2025.

Approved by.

Executive manager
Anita Nikolaeva



Certified accountant
Cvetanka Shantrek



This is an official English translation of the Macedonian Auditors report.

**NOTES TO THE FINANCIAL STATEMENTS
December 31, 2024**

1. GENERAL INFORMATION

Citizens association YOUTH CAN Skopje (“Association”) is founded like non-profit organization on May 28, 2009 and it’s registered in the Central Registry of Republic of North Macedonia, or in the Register of associations and foundations under EMBS number 6487319.

Headquarters: Blvrd. Jane Sandanski No.74/1-33,Skopje, Republic of North Macedonia

Executive director: Anita Nikolovska, Republic of North Macedonia

Governing Board

Dijana Micevska-President
Kamelija Janevska-Member
Ivana Atanasovska-Member

Executive Office

- Anita Nikolovska,Executive director
- Filip Ivkovski, Program coordinator
- Nikica Mandzukovski, Program coordinator
- Sanja Matovska, Administration and logistics
- Milijana Bogdanoska, Project coordinator, up until February 2024.

On December 31, 2024 in the Association has 4 employees (31 December, 2023: 3 employees.)

Priority activities: 94.99.Activities of other organization based on subscription, not mention in other places.

Priority goals of the Association:

- development of democracy, civil society, and human rights
- help and protection of people with physical or mental handicaps, people with developmental disabilities, and people with special needs
- protection of children and young people
- protection of marginalized people and their social inclusion
- protection from drug abuse, sexually transmitted diseases, juvenile delinquency, alcoholism, prostitution, and human trafficking, art, culture, and protection of cultural heritage
- amateur sport
- environmental protection and sustainable development
- science, education, and training in the educational process
- development of ethics and morality
- humanitarian and social aid, reduction of poverty
- promotion of charity and volunteerism and other activities of public interest determined by the Law on Citizens' Associations and Foundations.

About Youth can

Youth Can is a non-profit and independent civic organization that aims to encourage young people to take an active part in the development of a democratic society, through active citizenship and social activism.

The organization was founded by young people, guided by the idea of the power of young people as catalysts of change in today's society.

NOTES TO THE FINANCIAL STATEMENTS
December 31, 2024

1. GENERAL INFORMATION (Continues)

Vision statement

Young people to take an active part in the development of their communities and through youth and social activism, as powerful tools for social change, to respond to their needs in the community.

Mission statement

To enable young people to become active, independent, capable and determined citizens who believe that they can independently or jointly participate and influence positive changes and development in society.

Strategic priorities of the Youth can in 2024.

STRATEGIC PRIORITY 1 – STRENGTHENING THE INTERNAL CAPACITIES OF THE ORGANIZATION

STRATEGIC PRIORITY 2 – ENCOURAGING AND ENABLING PERSONAL AND SOCIAL DEVELOPMENT AMONG YOUTH

STRATEGIC PRIORITY 3 - INCREASED YOUTH EMPLOYMENT

STRATEGIC PRIORITY 4 – SYSTEMASTIZING AND STRENGTHENING THE MEMBERSHIP OF THE YOUNG MOZ

STRATEGIC PRIORITY 5 – CONTRIBUTION TO AND STRENGTHENING THE COMMUNITY

Youth Can - Youth Participation Award Winner

On the International Youth Day, Youth Can also receive the Award for Youth Participation in the category for youth organizations, youth organizations and umbrella organizations.

Receiving this type of award, especially for the second time, was proof that young people still believe in us and that we have managed to respond to the problems and challenges they face.

With this award, we want to express our immense gratitude to all members, young people who over the years have passed through the Youth Can through various activities.

NOTES TO THE FINANCIAL STATEMENTS
December 31, 2024

1. GENERAL INFORMATION (CONTINUES)

1.1 Projects

1. Project: All for youth!

The main impact of the project " All for youth!" is a strengthened educational system in North Macedonia with adopted policies for mental health services, functional programs for career orientation and strengthened life skills among young people.

How did we live up to expectations? Through several programs with which we achieved this vision:

1. Mental health program

1.1 Lobbying and introducing a mental health program for peer education in the secondary education system

- Organized training for peer educators
- Held sessions for continuous development of skills and knowledge of the existing base of peer educators
- Held peer educations with over 300 young people from high schools

1.2 Capacity development program for school psychologists in secondary education to work with students on the topic of mental health

- Implementation of the program within the 2023/2024 cycle in four secondary schools in the municipality of Bitola
- Organized training for trainers to strengthen the capacities of schools for the implementation of a mental health program
- Revised and supplemented version of the mental health program in secondary schools by an expert team of psychologists and psychotherapists
- Organized 11 trainings for teaching staff and professional services from 11 schools from the country and covered 250 participants

2. Career Orientation Program

2.1 Career orientation program for high school students

- Organized career counseling training for high school students from the municipality of Kriva Palanka;
- 15 high school students from Kriva Palanka participated in a cycle of career counseling trainings
- 15 high school students received personal career plans and career support in choosing their faculty and future profession

2.2 Practicing the concept of Job shadowing through a social day program for high school students

- 245 high school students participated in this year's cycle, gained new experience and got the opportunity to explore and learn new things.
- 62 different socially responsible companies and organizations joined the movement
- MKD 249,000 is the youth fund that will support youth projects next year.

2.3 Developing the capacities of career counselors and school staff for the functioning of school career centers

- Established collaboration with the Public Institution for the Care of Children with Educational-Social Problems and Disordered Behavior-Skopje;

NOTES TO THE FINANCIAL STATEMENTS
December 31, 2024

1. GENERAL INFORMATION (CONTINUES)

1.1 Projects (continues)

- Established collaboration with the Public Institution Institute for Social Activities
- 15 employees from the Public Institution for the Care of Children with Educational-Social Problems and Disordered Behavior-Skopje participated in a cycle of trainings to acquire skills for conducting career counseling;
- The participants of the trainings realized career sessions with the users of the services of the public institution

3. Program for youth activism and youth participation

3.1 Mentorship program for capacity building of youth workers

- Implemented sessions for continuous professional development of the mentor base
- Mentored 5 groups of young people working on youth initiatives, youth activism and peer education

3.2 Critical thinking and financial literacy program

- "Motivational Day" event held in Bitola;
- 70 young people from Bitola and the region took part in the event;
- 4 inspiring speakers shared their success stories, and 2 interactive workshops were organized
- "Financial Independence Days" event held in Ohrid;
- 25 young people from Ohrid learned about investing, personal finances, banks, stock market, crypto currencies

3.3 Youth Local Banks Leadership Program

- Conducted research "Needs of youth at the local level" in the Polog Planning Region (available at [Macedonian language](#) and [Albanian language](#))
- Training for local coordinators implemented

Through the project "Everything for the young!" we have encouraged various actors such as teachers, career counselors, psychologists, local municipalities, various ministries and institutions, business sector, civil society organizations, parents to collaborate to develop capable, active, determined young people, fully aware of the importance of taking care of their mental health, employable and equipped with life skills.

The project is implemented by Youth Can, and financially supported by the European Commission, through the Delegation of the European Union in the Republic of North Macedonia.

Project budget : 56,310 EUR

4. Project: "Program for career orientation"

Within the framework of this project, the problem was detected that young people in North Macedonia face numerous challenges when entering the labor market. Many of them lack the skills, work experience, job search skills, and information and financial resources to find employment. One of the main reasons is the low quality and low frequency of career guidance offered to young people while they are in the formal education system. The aim of the project was to promote career counseling for students in schools, through training career counselors who are part of the teaching staff in schools who will be trained to professionally run career centers.

**NOTES TO THE FINANCIAL STATEMENTS
December 31, 2024**

1. GENERAL INFORMATION (CONTINUES)

1.1 Projects (continues)

Therefore, over a period of six months, work was carried out on adapting the existing programs for career counseling for high school students and building the capacities of high school teachers for career counseling. During the implementation of the project activities, we detected that an appropriate mechanism for controlling the quality of services of career centers had not been developed. Furthermore, the role of career counselors is performed by teachers who do this work voluntarily, lack the necessary skills, and are overloaded with administrative responsibilities.

The project "Program for career orientation" is implemented by the Citizens Association Youth Can, and supported by the largest German youth foundation Schuler Helfen Leben.

Project budget : 5,000 EUR

5. Social day 2024!

Social day is a day when young people exchange one day of school for a job of their choice, that is, young people donate part of their time and their daily allowance for youth projects.

On June 5, 2024, Youth Can, for the fourth year in a row, implemented the Social day project, which aims to establish solidarity among young people, inspire active citizenship and youth-led social development, and create a fund for projects to improve the position of young people.

A day when 245 young people from the Republic of North Macedonia gained experience in the job they have always wanted, while at the same time engaging in the community to enable their peers to have a better position in the country. A day when over 60 socially responsible domestic companies and organizations provided jobs for young people and donated time, knowledge and financial resources for the good of young people. The youth fund created through the cooperation of young people and adults amounts to 249,000 denars, which in the coming months will contribute to the implementation of a youth project to improve the position of young people in our country.

Companies that supported and contributed to the success of Social Day in 2024:

Rudnik Borov Dol, KIBS AD Skopje, Kara 5, Law Firm "Trpenoski", Law Firm "Bogdanov & Bogdanov", Law Office "Peshlikanoski", Attorney Vladimir Kacarski, MZMP, Eurothink, 360 degrees, MY TIME, Tikvesh, EU House, Kara 5, Fashion Studio Irina Tosheva, Architects "Ninovski", SKALA, Netcetera, ULTRA, Pixel, Tinex, KAM, Smart Finance, Kantina, FASHIONGROUP, IT Labs, SkillUP Veles, Suprema DOO Skopje, Evit Shop DOO, BELINA, Baker Street Publishing, PZU Dento-Medical, National Youth Council of Macedonia, HERA, Association of Resident Doctors, Makstil, Institute for Communication Studies, Center for Youth Activism - Krik, Youth Educational forum, Fish Restaurant Elita, Konti Hidroplast, Mamas Food, Pekabesko AD, Diaverum, Ston Form, Foundation Apollonia, Jumi, ESPERANZA Bitola DOO, Prilepska Pivarnica AD Prilep, FD SN Finance Bitola, SCHWARTZKOM Bitola, National Institution – University Library "St. Kliment Ohridski" – Bitola, SINPEKS DOO Bitola, PZU Dr. Kosturski, Together Macedonia, Restaurant Belvedere Bitola, ILION-EXPORT DOOEL Bitola, PZU APTEKI EUROFARM, ZK Pelagonija AD Bitola, Lactalis MK DOOEL and TDPPU VEROPOULOS DOOEL Skopje.

What was the experience of the young people of Social Day 2024?

"This is the first time we are participating in Social Day and we are sincerely delighted. We are dentistry students and we were in a dental office, where we saw and learned things that

NOTES TO THE FINANCIAL STATEMENTS
December 31, 2024

1. GENERAL INFORMATION (CONTINUES)

1.1 Projects (continues)

will serve us throughout our studies and careers. The employees were nice and the atmosphere was great. They gave us the opportunity to see what a working day looks like and we are very grateful for that. "-Ana and Angela, participants in Dento-Medical.

"The first thing I noticed was that there was a very pleasant and friendly atmosphere. I was very well received. They showed me all the individual responsibilities of the employees. We made friends with people with disabilities. We played the guitar, drew, colored and I had the chance to work with volunteers from abroad. All in all, I had a wonderful time." - Filip, organization "KRIK"

"I was at the company Ultra. I had a great time. They took us through all the departments, we had a conversation with all the employees and we understood how such a large company works. - Laura"

"I had a great time, the employees were very hospitable and open to conversation. I was at the company Pixel and I was with the marketing department. I learned that there is no such thing as a bad idea and that you need to think outside the box. With this new experience, new paths in life opened up for me. - Mihajlo at the company Pixel"

What was the experience of the partners at Social Day 2024?

"This year, to our great pleasure, 10 high school students from Bitola replaced one school day with work at Europharm pharmacies. As supporters of this year's edition of the "Social Day" project, we enabled young people to learn how our pharmacies function and how to work with satisfied customers. As before, we recognize the need for additional education for young people and the opportunity to face work in practice. "With the implementation of the "Social Day" project, we recognize an opportunity to contribute to creating educated, responsible and ambitious young people who will be able to more easily and successfully chart their future career development, as well as develop and upgrade their skills." - Eurofarm

"First of all, thanks for the organization and the opportunity that was given to us to get involved in an event like Social Day, the aim of which is to encourage the spirit of volunteering among young people, on the one hand, but also to encourage the social responsibility of companies, on the other hand.

Ten high school students from Bitola and Skopje worked in the premises of Lactalis MK, in various working positions. The students were involved in several departments, such as Finance and Accounting, Customer Administration, Warehouse for Repro-Material, Logistics, Invoice Department, Production, where they were able to get acquainted with some of the processes that take place in these departments and be our colleagues for a day.

We hope that they will take with them a nice experience that will help them decide what they want to work in the period after completing their education.

Thanks to all participants for the beautiful, fresh energy that they brought to our company! We hope to have the opportunity for further collaboration, one day when they decide to complete their education and dedicate themselves to their careers." - Lactalis

NOTES TO THE FINANCIAL STATEMENTS
December 31, 2024

1. GENERAL INFORMATION (CONTINUES)

1.1 Projects (continues)

6. Project: "Building healthy lifestyle habits of young people"

"Building healthy lifestyles habits for young people" is a project that entered the second phase of its implementation, this year covering two programs: the Healthy Habits Program for Boys and the Healthy Habits Program for Youth. Youth Can, as a partner organization in the project, worked in three municipalities in Skopje: Gjorce Petrov, Gazi Baba and Centar.

During the year, with over 75 young people, we had the opportunity to work together, educate ourselves, overcome social stereotypes and prejudices regarding issues of emotional health, dealing with anger, prevention, recognition and prevention of various forms of violence, prevention of addictions and a number of other topics aimed at encouraging a positive and healthy lifestyle among young people. The three groups of young people went through a cycle of 15 workshops led by our peer educators.

At the end of the year, as a partner organization of the project, we also participate in the regional event Community of Practice in Veles. This two-day event brought together educators, school staff, trainers and NGOs from across the Balkans to share best practices in integrating life skills education through the Building Healthy Habits Program. Discussions highlighted the program's success in fostering positive attitudes and empowering young men and women with skills to deal with violent situations, for a healthier lifestyle in the Balkans.

The project "Building healthy lifestyles habits for young people" is implemented by the Center for Research and Policy Making together with CARE International Balkans with the support of the Embassy of the Kingdom of the Netherlands in Skopje. Youth can be implementing partners in the municipality of Gjorce Petrov.

Project budget: 1.162.176 denars

7. Mental Health Advocacy Process "Your Story – Our Support!"

We are transforming our previous work in the field of mental health into an advocacy process for incorporating mental health within the educational system, and therefore this school year we launched our campaign "Your Story, Our Support!", which aims to address the needs of young people before decision-makers. In accordance with the strategic determinations of the organization, we believe that mental health should be a subject that is being worked on in every high school in the Republic of Macedonia, taking into account the increased risk factors for the well-being of young people.

The campaign "Your Story, Our Support" focuses on the vision of high school students for their school environment and atmosphere, i.e. what a school that cares about the mental health and well-being of students should look like. The ultimate goal is to encourage the competent institutions to incorporate mental health education within the school programs, which will make an important and positive step forward in relation to this issue.

As part of the campaign, a roundtable discussion was organized with relevant stakeholders, where the Ministry of Education and Science and the Ministry of Social Policy, Demography and Youth presented their commitments on the topic. The event also presented the Public Policy Document "Your Story, Our Support!" which provides recommendations and

NOTES TO THE FINANCIAL STATEMENTS
December 31, 2024

1. GENERAL INFORMATION (CONTINUES)

1.1 Projects (continues)

suggestions for creating school environments that encourage care for the mental health of students.

This school year, 11 secondary schools began the transformation with a focus on mental health through training of event staff, pedagogical services, students and management on topics related to mental health, will implement a program for mental health and peer education and will organize a series of events on the topic. At the end of the 2024/2025 school year, successful stories will receive the label "School that cares about the mental health of students".

The advocacy process was carried out within the framework of the "Practice Democracy" project of the Westminster Foundation for Democracy, with the support of the British Embassy in Skopje.

Project budget: 218,500 denars

1.2 Events

1. MOTIVATION DAY 2024

This year, for the first time, Motivational Day was held outside the city of Skopje. In cooperation with Europe House Bitola on November 12, we had the opportunity to feel the motivating pulse in Bitola. The goal of this Motivational Day was the affirmation of successful and inspiring Bitola residents. At Motivational Day 2024, we motivated young people to work on themselves, both privately and professionally, and we offered a different experience that we believe made a change and left a positive impact on the young generations of Bitola.

Marjan Georgievski, Jasmina Atanasova, Vanja Atanasov and Ana Risteska were our speakers for this edition of Motivational Day, and each of them shared their most successful moments, challenges, difficult situations, trials, victories and inspirations.

Workshops are a recognizable part of Motivational Day. This year we had two interesting workshops on current topics. The first workshop was on the topic of "Artificial Intelligence in Your Pocket", and the second workshop on the topic of "Creating a 3D Model".

In summary, the results of the Motivational Day look like this:

- 4 inspiring speakers
- 2 useful workshops
- More than 70 guests in attendance
- 6 hours of inspiring and creative program

NOTES TO THE FINANCIAL STATEMENTS
December 31, 2024

1. GENERAL INFORMATION (CONTINUES)

1.2 Events (continues)

2. [ROUND TABLE] – “YOUR STORY – OUR SUPPORT”

As part of the advocacy process for incorporating mental health into the curricula of secondary schools in our country, a roundtable was organized on 3.10.2024, with the aim of uniting all stakeholders working in the field of mental health and well-being of young people in order to encourage networking and the creation of systemic solutions. It is important that institutions are already showing awareness of the topic and we believe that together we will succeed in building schools that will actively care for the mental health of young people. The event emphasized the need to move from discussion to action, in order for young people to receive concrete resources to support their mental health.

The event was attended by several relevant stakeholders, including: Minister of Education Vesna Janevska, Deputy Minister of Social Policy, Demography and Youth Gjoko Velkovski, representatives from HERA, the Union of High School Students, the National Youth Council of Macedonia (NYM), as well as representatives from the Westminster Foundation for Democracy, the Bureau for Education Development and the Collective of Professional Associates.

Key conclusions that were reached at the round table:

- There is a good basis for creating systemic support for young people, which will encourage them to take care of themselves and their mental health.
- A systematized and coordinated approach to dealing with mental health problems is needed, through networking of knowledge and resources.
- Schools should grow into environments that encourage a positive approach to mental health. Continuous training of teaching staff and the introduction of new methodologies for working with young people are important.

First Women’s Health Festival “I Am...”

We decided to transform our strategic commitment to mental health into a program for the total well-being of young people by promoting a holistic approach to self-care. The first step towards achieving our goal was the organization of the first women’s health festival under the motto “I Am...” with support from dm drogerie markt.

The project had the primary goal of encouraging young women and girls to take responsibility for their physical and mental health through informed choices and holistic lifestyle practices.

Specifically, the project aimed to:

- a. Raise awareness among young girls about the importance of healthy eating habits, physical activity and regular sleep.
- b. Promote mental health care and practice mental hygiene, emphasizing stress management, coping strategies and emotional well-being.
- c. Educate young girls about healthy parenting practices, fostering a nurturing environment for themselves and their future families.
- d. Creating support communities where young girls can openly discuss health-related topics, seek guidance, and build a network of peers.

The event attracted over 150 attendees.

NOTES TO THE FINANCIAL STATEMENTS
December 31, 2024

1. GENERAL INFORMATION (CONTINUES)

1.2 Events (continues)

- Over 15 experts from relevant fields were engaged in the focus of the women's health festival.
- The event had extensive media coverage - the MTV team was present at the event and prepared a feature that was included in the daily news, and a large number of articles were also written by newspapers such as TIME, Nezavisen Vesnik, Gradska Redakcija, Grid, and the like. A radio advertisement was also prepared and broadcast on two radio stations.
- The event was supported by 30 young volunteers who recognized the initiative as valuable for voluntary contribution to its realization.
- Realized social media reach: four guest appearances on shows (Alfa, Kanal 5, MRT and Telma), sharing of content on social networks (total: 52; Instagram: 28, Facebook: 24), reach of people who saw at least one promotional content (Total: 165,220; Instagram: 136,946, Facebook: 28,274), number of interactions with the promotional content (Total: 5,336; Instagram: 2,525, Facebook: 2,811).

These numbers show us that the event was extremely successful, attracting great interest and attention from the public and the media, while the engagement of visitors and participants made the event unforgettable. The exceptional professionalism and adequacy of the engaged experts as well as the immense curiosity and dedication of the visitors allowed the goals of this project to be realized.

Project budget: 615,300 denars

Public relations and conducted campaigns

In 2024, we continued to use social media as the main channel for communication with our target group - young people. Over the past 12 months, we have created content that meets the needs of young people. The content we shared on our social media was informative and interactive, and the goal was for young people to be up to date on the activities we implement and the opportunities we offer them on a daily basis. Our creative thinking was aimed at motivating new young people to follow our social media profiles, and the results show that in 2024 we managed to increase the number of followers. We also continued to record and publish new episodes of our podcast Generation MM. During 2024, we have published 11 podcasts, talked to 17 guests from different professional profiles, and the total number of views is 8,290. Over the past 12 months, we have been particularly active when it comes to guest appearances on TV shows. Through PR announcements, we also tried to be in regular communication with the media. We used the media space we received to promote all the current programs we are implementing and the events we have organized.

- 2,835 followers on Instagram (+90% compared to 2023)
- 11,340 followers on Facebook (+5% compared to 2023)
- 6 paid advertisements
- 16 TV appearances
- 37 published articles about our activities
- 31 posts on the website

During 2024, several online and offline campaigns were implemented in accordance with the needs of the organization and project activities. The campaigns that attracted the most attention were the mental health campaign "Your Story - Our Support" and the campaign for the First Women's Health Festival "I am...".

NOTES TO THE FINANCIAL STATEMENTS
December 31, 2024

1. GENERAL INFORMATION (CONTINUES)

1.2 Events (continues)

CAMPAIGN “YOUR STORY – OUR SUPPORT”

The mental health campaign “Your Story – Our Support!” within the framework of the advocacy process for the incorporation of mental health into the education system in our country aimed to address the issue to the general public. The idea behind the entire campaign was to present the perspective of high school students regarding this issue, i.e. what their school looks like now, and what they would like a school that cares about their mental health and well-being to look like. The slogan “Your Story, Our Support” indicates that each story related to the mental health of young people is unique and specific to each individual, while the support for it should be ours as organizations that work with young people, then schools, teachers, family, friends and the entire community. A series of visual products, videos by high school students, teachers and psychologists, guest appearances in the media and other promotional activities were created within the framework of the campaign.

First Women's Health Festival "I am...".

1.3 Podcasts

During 2024, we continued to publish podcasts from season 1 of Generation MM. Due to the positive comments and feedback we received from young people, we decided to continue with season 2. After a short summer break, in October we began sharing new episodes, with new content and guests. In the past 12 months, we recorded and published a total of 11 podcasts, talked to 17 different guests, and in total our podcasts were viewed 8,290 times.

Are we forgetting to love ourselves?

With Biljana, we explored the other dimension of love, turning to ourselves and diving into the depths of self-acceptance and self-love.

<https://youtu.be/dHbEXFEFIaw?si=EIoKHFb1kjsvI2hN>

What is it like to be a student in Macedonia?

What is the everyday life of a student like? What are the challenges? What are the opportunities? Together with the leaders of the student representative bodies, we analyzed the current situation in which students find themselves.

https://youtu.be/yIxmG_U_E9w?si=41KiXgRxwUDKupKH

Political activity among young people

A topic that was particularly relevant in the period before the parliamentary and presidential elections, and we gave it importance, of course, from the perspective of young people.

https://youtu.be/uMIwLFh1pd4?si=7FyoEuV8GFLgVA_I

How to achieve a healthy transformation?

We talked about the influence of socioeconomic status, genetics, parental support, the consequences of being overweight, and unhealthy weight loss mechanisms. All with the aim of encouraging young people to start leading healthy lifestyle habits.

<https://youtu.be/VFXQPood13w?si=J9KtUNuS81neJTmV>

Am I in a toxic relationship?

In this podcast, we talked about red flags, the vicious cycle of toxicity, support systems, and methods for making a healthy end to an unhealthy relationship.

<https://youtu.be/OLCr07neKCo?si=W3d3000Ynfc7w41q>

A Conversation for High School Graduates

Education, career, responsibilities, change of environment - these are topics that create "trouble" for high school students who are finishing their fourth year.

<https://youtu.be/NLYjJEDqayY?si=K4abm2mrIUtbez2j>

NOTES TO THE FINANCIAL STATEMENTS
December 31, 2024

1. GENERAL INFORMATION (CONTINUES)

1.3 Podcasts (continues)

A school that cares about me

We asked our guests, "What is your vision for a school that cares about your mental health and well-being?"

<https://youtu.be/VtEwd-4AVeU?si=L4NBLp2s2SbcL0O5>

Denar by denar - Million

We wanted to define financial independence and its importance for personal growth, freedom and security. Why do many young people in Macedonia remain financially dependent on their parents, even until they are 30-35 years old?

<https://youtu.be/fljQRnXVu14?si=cpWwm5iUFYe6QN-Q>

How to Become a "Top-Rated" Freelancer

Have you ever considered a career as a freelancer, but don't know where to start? Need advice on building your personal brand, the skills and tools you need, finding clients, and navigating the challenges of the freelancing world?

<https://youtu.be/cmE0i0tbVxU?si=P1uxMQ1PoGCA5djS>

The cultural and entertainment scene in Macedonia

We commented on the current state of the cultural and entertainment scene in Macedonia. What events do young people need? What is the nightlife like? Are there events for everyone's taste? Are young artists receiving the appropriate support?

<https://youtu.be/A01hw4KFYDM?si=jnDWoeZqN0OECnQK>

1.4 Publications

1. Research: The Needs of Youth locally-Youth local banks (Macedonian language)
2. Research: The Needs of Youth locally - Youth local banks (Albanian language)
3. EMYS Manifesto

1.5 Youth Can in networks

Youth can is part of 4 international and domestic networks:

- National Youth Council of Macedonia,
- Union for Youth Work,
- Brain Drain Prevention Network,
- Solidarity action day movement in Europe.

**NOTES TO THE FINANCIAL STATEMENTS
December 31, 2024**

2. BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS

2.1 Basis of preparation

The financial statements of the Association have been prepared in accordance with the Law on Accounting for Non - profit Organizations in order to provide true and fair presentation of the balance sheet positions, balance of assets, liabilities, sources of assets, income and expenses and the operating results.

The financial statements of Association have been prepared in accordance with the accepted macedonian legal regulations in relation to the work of the non-profit organizations, the Law on Accounting for Non-profit Organizations (“Official Gazette of Republic of Macedonia” 24/03 though amended) and the Rulebook for non-profit organizations (“Official Gazette of Republic of Macedonia“42/03 though amended.)

The Association’s financial statements are presented in macedonian Denars (“MKD”). All amounts in the financial statements and related notes are presented in Denars, unless otherwise stated.

NOTES TO THE FINANCIAL STATEMENTS
December 31, 2024

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies applied in the preparation of the financial statements are presented further in this report. The Association is requested to apply the accounting policies consistently.

3.1 Recognition of income and expenses

The recognition of the income and expenses is in accordance with article 13 from the Law on Accounting for Non-profit Organizations (“Official gazette of Republic of Macedonia” no.24/03 though amended) and article 18 from the Rulebook for Non-profit Organizations (“Official gazette of Republic of Macedonia” no.42/03 though amended), i.e. according the accounting base of modified occurrence of business changes and transactions.

According the accounting base for modified occurrence of business changes and transactions, the revenues are recognized in the accounting period in which have occurred according the criteria of measurability and availability. Revenues are earned when are generated in the accounting period or 30 days after the end of the accounting period, with condition they are related to the accounting period and are used to cover the liabilities related to that accounting period.

According the accounting base for modified occurrence of business changes and transactions, expenses are recognized in the accounting period in which have occurred or paid within 30 days after the end of the accounting period only if the obligation for payment has occurred in that accounting period. Expenses for used short term assets are recognized at the moment and in the amount of the actual cost incurred.

Other income (Rendering services)

Income from rendering services is recognized during the period in which customers paid for the delivered services.

3.2 Foreign Exchange Transaction

Transactions denominated in foreign currencies have been translated into Denars at the rates set by the National Bank of Republic of North Macedonia applicable at the date of each transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the end of the reporting period using official rates of exchange ruling on that date.

Net foreign exchange gains or losses resulting from foreign currency translation are included in income and expense statement in the period in which they arise.

3.3 Taxation

According to the Law on Corporate Income Tax, non-profit organizations are exempt from paying income tax on the revenues generated from membership fees, sponsorships and donations that are collected and allocated for intended purposes and are not intended for business purposes.

Starting with the financial statements for the year ended 2024, current tax of 1% is paid to own generated revenues if exceeds Den 1,000,000.

**NOTES TO THE FINANCIAL STATEMENTS
December 31, 2024**

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continues)

3.4 Equipment and software

Equipment and software, if any are recorded at cost value. The cost value of the equipment comprises the purchase price plus import duties, value added tax, cost of transportation and all other expenses directly attributable to the cost value i.e. to the purchase cost. The value of purchased assets is presented as expense at the time of purchase with increasing the business fund of the Association.

Tangible and intangible assets are depreciated on a straight-line basis so that the cost or revaluation value of the fixed assets is depreciated in equal annual amounts over their estimated useful lives.

The depreciation charge for the year is recorded on the business fund accounts.

The annual depreciation rates applied are the following:

Equipment	10%-20%
Furniture	16%

3.5 Cash and cash equivalents

Cash and cash equivalents comprise from cash in hand and cash on bank accounts in commercial banks.

Cash in hand and cash on bank accounts in Macedonian denars are recorded at their nominal value, and cash in foreign currencies are translated according to the foreign exchange rate of the Central Bank of Republic of North Macedonia on the reporting date.

3.6 Trade payables and other liabilities

Trade payables and other liabilities are stated at fair value on initial recognition and subsequently measured at amortized cost.

3.7 Revalorization

The Association uses revalorization on the non-current assets (Equipment & furniture) in case of:

- Write off
- Sales
- Revalorization upon percentage of price rising of the industrial products published by the State Statistical Office of Republic of North Macedonia.

The revalorization is made on the purchased value and the accumulated depreciation. The net effect is recorded to the Business fund.

NOTES TO THE FINANCIAL STATEMENTS
December 31, 2024

4. REVENUES FROM GRANTS (PROJECTS)

	In Denars	
	Year Ended	
	December 31,	
	2024	2023
Revenues from grants (Projects)	6,181,531	8,671,670
	6,181,531	8,671,670

5. OTHER REVENUES

	In Denars	
	Year Ended	
	December 31,	
	2024	2023
Revenues transferred from previous year	3,629,516	2,185,636
Other revenues (own generated)	471,387	305,598
Other revenues	-	184,477
	4,100,903	2,657,711

6. STAFF COSTS

	In Denars	
	Year Ended	
	December 31,	
	2024	2023
Gross salaries	1,525,200	1,528,141
Allowances for the experts engaged	-	-
Per diems for business trips	-	3,690
	1,525,200	1,531,831

**NOTES TO THE FINANCIAL STATEMENTS
December 31, 2024**

7. OPERATING EXPENSES

	In Denars	
	Year Ended	
	December 31,	
	2024	2023
Office materials	568,570	494,551
Energy (electricity & fuel)	63,242	62,787
Other services	521,673	677,497
Telephone and postal services	-	672,273
Advertising and hospitality expenses	44,265	28,856
Rent	412,768	290,340
Bank charges	-	598,962
	1,610,518	2,825,266

8. CAPITAL EXPENSES

	In Denars	
	Year Ended	
	December 31,	
	2024	2023
Purchase of equipment	-	-
	-	-

NOTES TO THE FINANCIAL STATEMENTS
December 31, 2024

9. OTHER EXPENSES

	In Denars	
	Year Ended	
	December 31,	
	2024	2023
Bank charges	54,205	72,033
Membership	4,225	5,275
Intellectual services	205,410	290,584
Other expenses	2,277,856	2,945,916
Tax expense	32,998	31,511
	2,574,694	3,345,319

10. FINANCIAL REVENUES (EXPENSES) – net

	In Denars	
	Year Ended	
	December 31,	
	2024	2023
Interest income	9	-
Interest expense	(5,601)	(15,449)
FOREX gain	-	-
FOREX loss	-	-
	(5,592)	(15,449)

11. NON CURRENT ASSETS (Equipment & furniture-net)

	In Denars	
	Year Ended	
	December 31,	
	2024	2023
Opening balance	137,206	166,118
Revalorization on purchased value	9,068	-
Current year depreciation	(27,984)	(28,912)
Revalorization on amortization	(4,998)	-
Transfer to other NGOs	-	-
	113,292	137,206

**NOTES TO THE FINANCIAL STATEMENTS
December 31, 2024**

12. CASH AND CASH EQUIVALENTS

	In Denars	
	Year Ended	
	December 31,	
	2024	2023
Cash in banks – Denars & foreign currency	4,334,413	3,260,691
Cupons for gazoline	-	-
	4,334,413	3,260,691

13. OTHER SHORT-TERM ASSETS

	In Denars	
	Year Ended	
	December 31,	
	2024	2023
Receivables from buyers local	42,800	171,398
Overpaid Contributions and taxes payroll related	-	-
Other receivables	200,565	204,475
	243,365	375,873

**NOTES TO THE FINANCIAL STATEMENTS
December 31, 2024**

14. BUSINESS FUND (In Denars)

	Business Fund	
As of January 1,2024	137,206	
Revalorization of purchased value of assets	9,068	
Current year depreciation	(27,984)	
Revalorization on depreciation	(4,998)	
As of December 31, 2024	113,292	
As of January 1,2023	166,118	
Additions	-	
Current year depreciation	(28,912)	
Revalorization – additions and depreciation-net	-	
As of December 31, 2023	137,206	

15. CURRENT LIABILITIES

	In Denars	
	Year Ended December 31,	
	2024	2023
Trade payables	6,921	7,048
Employee related short term loan	-	-
Employee related payables	-	-
Liability for transfer in next year	4,566,430	3,629,516
	4,573,351	3,636,564

**NOTES TO THE FINANCIAL STATEMENTS
December 31, 2024**

16. OTHER LIABILITIES AND ACCRUALS

	In Denars	
	Year Ended	
	31 December,	
	2024	2023
Other liabilities-personal tax and contributions	-	-
Accruals	4,427	-
	4,427	-

17. FOREIGN EXCHANGE RATES

The official foreign exchange rate of significant currency used for transaction disclosure of items denominated in foreign currencies on December 31, 2024 and 2023 is as follows:

	December 31, 2024	December 31, 2023
EUR	61,4950	61,4950
USD	58,8807	57,6516